



University Financial Aid and Scholarship Services

Fresh Start Form

Student Name: _____ Phone : _____ Aggie ID: _____

The U.S. Department of Education announced that it would eliminate the negative effects of default for borrowers who defaulted on their federal student loans prior to the pandemic payment pause. "Fresh Start," will enable borrowers with defaulted federal student loans to regain Title IV HEA federal student aid eligibility, including Federal Pell Grants and campus-based aid like Federal Work-Study.

For more information on the Fresh Start Program visit studentaid.gov/announcements-events/default-fresh-start.

Fresh Start restores eligibility of borrowers with loans in the following categories

- William D. Ford Federal Direct Loan Program loans (Direct Loans);
- Federal Family Education Loan (FFEL) Program loans, including Federal Insured Student Loans (FISL); and
- Federal Perkins Loans (Perkins Loans) that are serviced by the Department’s Debt Management and Collections System (DMCS).

Students accepting aid as a result of Fresh Start must acknowledge the following statement:

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature: _____ Date: _____

To be completed by the Financial Aid Advisor:

Review the National Student Loan Data System (NSLDS®) loan and confirm that (1) all the defaulted loan types qualify for Fresh Start and (2) verify that the loan default date was prior to March 13, 2020.

	All Defaulted Loans are Federally Serviced
	Print screen of NSLDS to BDMS
	Provide Contact info for loan holder (if needed)
	RHACOMM
	Clear DEFAULT Test in RNARS
	Check for other CFLAGS
	Package Student
	Check for Overawards
	Advisor Signature
	Date

FA Advisor Name & Signature

Date